

Tribune

WEATHER

FAIR TO-DAY AND TO-MORROW. high, 88; Low, 70.

By The Tribune Association.

FRIDAY, SEPTEMBER 17, 1915.

First to Last-the Truth: News - Editorials - Advertisements

PRICE ONE CENT In City of New York, Newark, Jersey City and Hobo

TO HALF BILLION, IS BANKERS' AIM

Vol. LXXV.... No. 25,142.

American Financiers Want To Be Sure of Selling the Bonds.

HOLD WHIP HAND, DESPITE THREATS

Credit Basis Would Keep Trade Here. It Is Asserted-More Conferences Are Held.

bargaining stage was reached the negotiations between bankers looking to the esor the Allies. The delegaded by Baron Reading, Lord Justice of England, came here ea of borrowing a billion her have been told that they if that amount

proposal has yet been other side. For that reason be said finally that the loan otal more thon \$500,000,000. But the American bankers have taken it is better to be sure \$500,000,000 of bonds, or to run the risk of failure distribute twice that loan is intended to protect James J. Hill, railroad builder and idol of Wall Street, at his desk on his 77th

imerica's export trade by correcting he aberrations of the exchange market, t was said in financial circles yester-day that American bankers are well Sure They Will Help Allies' Loan for America's Sake withstanding all that has been said to the contrary-that they sold the whip hand. The United States s been threatened with the loss of a of its export business in It has been suggested that Allies are provided with they require, in the amount ney seek, the huge surpluses of grain, that this country will

some his three sizes the result of a bumper agit cliural year will have to rot in the strict of the sizes of the heat was discussed. At a finding the support of Kishin, Loeb & Co.

Mr. Hill was instrumental in get the heat was discussed. At a finding the support of Kishin, Loeb & Co.

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Miler, of the Last New York locks and the heat was simply for the heat was simple of looking a custom of forty years in call incident and the appearance of this kind, where the prosperity of the limit of the was simply for the kind, however, that he was simply for many other class rooms contain twice as the came on that business. Mr. Schiff looks and the sum of the world have the class rooms contain twice as a flet, a banker pointed out yesterday, this grament has more of a sentification of the public of this kind, where the prosperity of this kind, where the prosperity of this kind, where the prosperity of the last New York looks and the sum and the argument has been that Great like time and France would be written that clear the action of the public of the kind, however, that he loan is not as a planted. The prosperity of the last News York looks and the sum a

Agentha, ran this backer's argument to lend the Affect of these contracts and the state of the s

in the huancial district the assumption is that the proposal to provide half a billion dollars in credit here, instead of the billion asked, is subject to afteration; that it is in the nature of a "feeler," and that in the end the sum granted will be somewhere between the larger and the smaller figures—say, \$600,000,000 or \$650,000,000. dit should cover only comthe credit should cover only com-mercial transactions, as distinguished from the purchases of war supplies. While it was thought that it would is the be practicable to separate purchases foodstuffs for the armies and navies from those made for the civil population, there could be a sharp line drawn against expenditures out of the loan proceeds for such commodities as am-

rifles, artillery and so on. Want 5 Per Cent for Investors. There was equal insistence that the price under par. The income yield to the bankers, it was said must be be be been said must be be been said must be be been said by the bankers.

Continued on page 4, column 6

PARE ALLIES LOAN 'German' Bankers Patriots HEAT KILLS 6; Says James J. Hill at 77 CLOSE SCHOOLS, LOSE \$15,000,000

Educators, for First Time, Cargoes of Four Ships Urged to Relieve Pupils from Studies.

ONE CRAZED VICTIM STABS TWO PERSONS

Many Persons Prostrated and Ruling Hits False Descriptions Taken to Hospitals-Hottest September 16 on Record.

ANOTHER DAY'S SCORE IN RECORD HOT SPELL

Average temperature ... Average temperature for corresponding date last thirty-

The eighth day of the most unseasonable, unreasonable weather ever experienced at this time of the year in York closed last night with another record placed upon the books. For those fond of figures let it be stated at once that yesterday was the hottest September 16 ever noted in and technicalities. the weather man's diary, which he has faithfully kept since 1870. Six deaths and nineteen prostrations were reported, and for the first time in a week "I do not believe that the much through a small mountain of letters Forecaster Scarr refused to intimate "I do not believe that the much through a small congratulation and telegrams of congratulation.

Mr. Hill has been in New York to help pave the way in the Northwest. that cooler weather would arrive withwar loan will amount to much," said

James J. Hill, a few minutes before he
left his office, at 32 Nassau Street, yesterday to celebrate his seventy-seventh
birthday. Mr. Hill broke a lifelong the support of Kuhn, Loeb & Co.

Mr. Hill has been in New York to help pave the way in the Northwest and elsewhere for the forthcoming sale of Anglo-French bends. Yesterday Jacob H. Schiff was one of his visitors. As Mr. Hill was instrumental in getting the support of Kuhn, Loeb & Co.

As Mr. Hill has been in New York to help pave the way in the Northwest and elsewhere for the forthcoming sale of Anglo-French bends. Yesterday Jacob H. Schiff was one of his visitors. As Mr. Hill was unstrumental in getting the support of Kuhn, Loeb & Co. in twenty-four hours.

For the first time in the history of the Board of Education the question of discontinuing school sessions because of the heat was discussed. At a meeting yesterday afternoon Baruch Miller, of the East New York local

U. S. PACKERS

Confiscated by the Crown.

GERMAN DESTINATION, IS JUDGE'S FINDING

-Sixteen Claims Denied and Eight Allowed.

London, Sept. 16. The British prize products valued at more than \$15,000,-

company all the American beef packers lost their claims when Sir Samuel Evans handed down his long awaited verdict in the cases of the Kim, Alfred Nobel, Bjornstjerne Bjornson and Fridland, Scandinavian ships seized with big cargoes consigned, it was alleged, neutral nations. to Germany. These cases have been the cause of much diplomatic correspondence. The goods consisted of 23,pounds of meat and meat that nearly all the goods were intended | precedent. only for the use of German military and naval forces. To rule otherwise, Sir Samuel said, would be to allow one's eyes to be blinded by theories

Of a large consignment of rubber, described as gum, he said: "I have come to the conclusion that

gum is not a true commercial descripcourt, weigh heavily against those who adopt such courses."

Shipments Larger Than Normal.

Sir Samuel said it was plain that these ships were carrying toward Co-

German-American Crisis Due to U. S. Politics

PLEA TO BOARD IN BRITISH COURT Led by Washington to Believe the Administration Did Not Mean What It Said, Berlin Had No Reason to Change Her Policy.

By FRANK H. SIMONDS.

Washington, Sept. 16 .- Nothing is plainer from the Washington point of view than the fact that the German government's course has been totally misunderstood and completely misjudged. For months there has been the growing conviction that Germany was deliberately and contemptuously flouting an American government which was firmly but with great patience seeking to defend neutral rights and protect international law. The apparent disregard and insolence of Germany in dealing with the United NO U-BOATS States has at last produced something approaching national indignation at the German government.

But in point of fact Germany has not been deliberately flouting the American government; it has not been defying it. It has not been seeking to put off with excuses a government attempting to prevent the murder of American citizens. What is true is that the German government has been court to-day confiscated American acting upon what the American government seemed to mean, not what American official notes said. It has disregarded American notes because it believed that they were not meant to be regarded, or that a disregard of them would not mean grave trouble.

Go back of the progress of our controversy with Germany and the fact will be apparent. In February Germany proclaimed her submarine blockade. This was not directed against Americans; it was not designed to in- Bernstorff Still Without Answer, vade American rights particularly. It was an assault upon the whole doctrine of international law, and it affected us only as it affected all other

We chose to make a special issue over it, and we sent to Germany the hanging fire for months and have been "strict accountability" note. But no sooner was it sent than every Democratic politician and German propagandist and pacifist was at work. With- government's explanation that the Allas in the briefest possible time Germany was aware from all sides that the liner Hesperian was not sunk by a United States did not mean to go to war to protect international law, that it German submarine, but struck a floatby British warships. Sir Samuel held pad not the smallest intention to hazard war just to maintain international ing mine, was received at the State De-

Not Aimed at Americans.

Knowing this, the Germans sank the Lusitania. This was a hideous by Secretary Lansing and the incident crime, but it was not a crime conceived simply or in any degree to injure | considered closed. The note does not American citizens. The neutrals of a score of nations went down on the differ from the summaries cabled from Lusitania. The massacre was an indefensible butchery, but it was not a Berlin. peculiarly personal injury to this country.

After the Lusitania did we do anything to convince Germany that she so far reported were near the scene of had been mistaken and that we did mean what we had said about strict ac- the disaster at the time. Some have tion of rubber. Any concealment of countability? Patently not. Before the President made any representations not yet been heard from, but thet Gerthis sort will, while I sit in the prize to Germany he made a public speech suggesting that this country was "too proud to fight." Why should Germany then be convinced of the sincerity of the note that followed, which pledged us to "omit no word or act" if we forward compartments filled before the were too proud to fight? Moreover, all the politicians were at work in the explosion came up through the decks. capital and the capital was convinced that the peace-at-any-price idea

Germany was not convinced; she quibbled, and we sent a second note. But before that went Mr. Bryan told Dr. Dumba that the government believed that the present evidence didn't mean a word of it, that it was just talk for local consumption, and warrants a protest. that the government was still animated by the "too proud to fight" spirit. In a word, Mr. Bryan warned Dr. Dumba privately, as Mr. Wilson had warned every one publicly, after the Lusitania. Is there any reason why Germany should have believed that the United States was seriously urging tary Lansing knows the pieces were the recognition of international law yet?

Then came the third note, which Mr. Bryan would not sign. He re- evidence is procurable. signed, but Washington frankly admitted that the note had been modified to please him. Modified meant softened. Mr. Bryan went out giving the that the German government has Lever world, and above all Berlin, the impression that there was a powerful fraction of the party in power opposed to any action. Berlin read in the press that the note had been "softened" in the direction of Mr. Bryan's wishes. Is there any reason yet that Berlin should stay its hand because tioned.

Continued on page 2, column 3

GALLIPOLI COSTS VIENNA GOT DUMBA BRITISH 87,630 NOTE 7 DAYS AGO

than elsewhere. The ratio at the Dardanelles has been nearly the same as
on all fronts, or approximately 1
41-3 in each instance. Before the
present war, with its scientific methods
of destruction, the proportion was
usually calculated at about 1 to 10.

CAPITAL PICKETS LEPER

Washington Guards Roads to Prevent
Return of Grable.
[From The Tribune Bureau.]

Washington, Sept. 16.—Automobile
parties found almost as much difficulty
in getting into Washington this afternoon and to-night as though touring
roads in Northern France, so thickly
were pickets posted to guard against
the return of the leper, Emil R. Grable,
who disappeared from Washington on
August 13 and appeared in Pittsburgh
the war is over. Diplomatic precedents,
however, are to the contrary. If Presithe war is over. Diplomatic precedents,
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Austria replacing Dr. Dumba Failing oid the Arabic has not yet been disthem twilson saw fit he could insist on
Austria replacing Dr. Dumba Failing oid the Arabic has not yet been distoesed. It is believed, however, the
them twilson saw fit he could insist on
Austria replacing Dr. Dumba Failing oid the Arabic has not yet the day following. The latter city has be artists, they could not "deliver a Bernstorff's Report on

the day following. The latter city has announced its purpose to return Grable here.

Acting Health Officer John L. Norris proposed the plan of guarding all roads to prevent his return, holding that he was not in any sense a proper charge upon the district. This plan was approved by the district commissioners this afternoon, and guards at once posted. Reports that he would come in an automobile, to be burned on arrival, resulted in almost every car being examined.

be artists, they could not "deliver a picture."

A curicus feature of the reports the department in regard to these Germans was the claim of the writers that this section of the country had no attractions for Germans. It is a place, according to the letters, to which "Germans never come." It was this afternoon, and guards at once posted. Reports that he would come in an automobile, to be burned on arrival, resulted in almost every car being examined.

Berlin, Sept. 16.—The American Ambassador, James W. Gerard, received to-day a communication from Washington bearing on the Arabic case and the submarine problem.

Thus far it has been impossible to ascertain the character of the note, and the country and the submarine problem.

The dispatches may possibly embrace at

U.S.TO ACCEPT GERMAN NOTE ON HESPERIAN

"Mine" Explanation Stands, Failing Evidence of Torpedo.

NEAR SCENE

Commanders Not Heard From, but Berlin Confident of Result.

NO WORD ON ARABIC

but Sure of Full Disavowal.

[From The Tribune Bureau]

Wasington, Sept. 16 -The German this, unless some new evidence turns up in the meantime, will be accepted

Germany reports that no submarine responsible. From the fact that the German government believes mine was responsible

At the State Department it is ing to show that a torpedo struck the Hesperian except the testimony of the vessel's officers that fragments lost with the Hesperian, and no more

It was apparent to-day that the fact yet failed to acknowledge the torpedo-ing of a ship had impressed the "tate Department and that, consequently, its word on this point could not be ques-

was also recalled that in the case It was also recalled that in the case of the Nebraskan, when a similar doubt arose Berlin came forward with an acknowledgment before this governacknowledgment before this govern-ment made a protest. Pieces of the missle which struck the Nebraskan were sent here and the Navy Depart-ment reported that they were un-doubtedly from a torpedo, although this report has never been published.

alizing the usclessness of talk, the Mayor ordered the patrolimen to draw their revolvers. He also sent in a general fire alarm. The men of both departments by repeatedly charging the crowl for two hours and by a liberal use of water and nightsticks succeeded in breaking it up.

In a public statement Bank Commissioner Sturgis said that Burton when the statement Bank Commissioner Sturgis said that Burton when the statement Bank Commissioner Sturgis said that Burton when the statement Bank Commissioner Sturgis said that Burton when the statement Bank Commissioner Sturgis said that Burton when the statement Bank Commissioner Sturgis said that Burton when the statement Bank Commissioner Sturgis said that Burton when the statement Bank Commissioner Sturgis said that Burton when the statement Bank Commissioner Sturgis said that Burton when the statement Bank Commissioner Sturgis said that Burton when the statement Bank Commissioner Sturgis said that Burton when the statement Bank Commissioner Sturgis said that Burton when the statement Bank Commissioner Sturgis said that Burton when the statement Bank Commissioner Sturgis said that Burton when the statement Bank Commissioner Sturgis said that Burton when the statement Bank Commissioner Sturgis said that Burton when the statement Bank Commissioner Sturgis said that Burton when the state the part statement statement and stural alloss at that the grand total of British casual-trent that the state that the proportion of losses at the Dardanelles shows that the proportion of losses at the Dardanelles shows that the proportion of losses at the Dardanelles shows that the proportion of losses at the Dardanelles shows that the proportion of states up August 21 was 381,983. The United States would not recognize

birthday, the first on which he has worked.

Works for First Time on Birthday and Longs

for Lake Michigan Home.

tty that the poison was knowingly tak-en. He said it had been established beyond question that Mr. Erb took the

per cent, so that 5 per cent clear could be offered to the ultimate investors. It was said, must be 5½ meeting of the board of directors last 5100,000.

Last night bank officials issued a statement that Burton's alleged pecuning for five years. The British proposal was understood to be for a term twice was long.

Sweening revisions in the board of his surety bond.

for five years. The British proposal was understood to be for a term twice as long.

Both sides to the negotiations have been busy collecting data about the export trade and exchange and the probable reception of the forthcoming loan in various sections of the country, and yeaterday there continued to be numerous informal conferences, despite the heat. Yesterday afternoon there was a conference uptown of leading members of the American group, at which there were understood to be three members of the Morgan firm—J. P. Morgan, H. P. Davison and Dwight

Continued on page 4, column 6

Sweeping revisions in the board of directors, which has been increased from fourteen to seventeen, show a present of the mount of mounteen to seventeen, show a preponder and prompting directors, which has been increased from fourteen to seventeen, show a preponder of munition and war-business men. Among the new directors are Lammot Belin, associated with the Du Pont Powder interests; Pierre S. Du Pont de Nemours Powder Company, and S. F. Pryor, manager of the Union Metallic Pryor, manager of the Chatham and Phenix National Bank; Charles H. Sabin, president of the Guaranty Trust Company, and Alfred H. Wiggin, president of the Guaranty Trust Company, and Alfred H. Wiggin, president of the Chase National Bank.

An initial dividend of 50 per cent was declared on the common stock of the General Motors Company at a meeting of the board of directors last night. Wall Street by

Irving Dittenhoefer, Mr. Erb's son-in-law, ridiculed a published story which strongly hinted at the possibil-which strongly hinted at the possibil-which strongly hinted at the possibil-crowd for two hours and by a liberal

out, his father-in-law would scarcely show the fighting spirit he is manifesting or be so hopeful of the outcome were any other theory tenshie.

The physicians, be said, would be until Sunday or Monday, when the poison would have time to show its effects.

To P. C. FOR MOTORS CO.

Common Stock Gets Rich Dividend—

Roard Modified.

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Continued on page 4. celumn 4.

Continued on page

Samuel Hopkins Adams tells in next Sunday's Tribune how the soft pedal was

applied in Rochester recently to a lecture on "The Patent Medicine Fraud" which an associate of Commissioner Goldwater was invited to give before the American Public Health Association. Adams tells the whole story -which no Rochester paper printed.

First to Last-The Truth: News-Editorials-Advertisements

The Sunday Tribune